



SHENG SIONG GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201023989Z)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 JUNE 2020

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 22 June 2020, all resolutions, save for Ordinary Resolution 10, relating to the matters as set out in the Notice of AGM dated 29 May 2020 were duly passed by way of poll.

(A) Poll results

The following are the poll results in respect of the resolutions proposed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1 Directors' statement and audited financial statements for the financial year ended 31 December 2019	1,160,906,706	1,160,069,820	99.93	836,886	0.07
Ordinary Resolution 2 Approval of payment of the final one-tier tax exempt dividend	1,160,906,706	1,160,904,606	100.00	2,100	0.00
Ordinary	1,023,506,706	995,241,031	97.24	28,265,675	2.76

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Re-election of Mr. Lim Hock Eng as a Director					
Ordinary Resolution 4 Re-election of Mr. Tan Ling San as a Director	1,160,906,706	1,095,883,739	94.40	65,022,967	5.60
Ordinary Resolution 5 Re-election of Mr. Goh Yeow Tin as a Director	1,160,906,706	983,454,896	84.71	177,451,810	15.29
Ordinary Resolution 6 Re-election of Mr. Jong Voon Hoo as a Director	1,160,906,706	1,150,598,117	99.11	10,308,589	0.89
Ordinary Resolution 7 Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2019	1,160,906,706	1,160,904,606	100.00	2,100	0.00
Ordinary	1,160,906,706	1,152,479,178	99.27	8,427,528	0.73

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8 Re-appointment of KPMG LLP as auditors					
AS SPECIAL BUSINESS					
Ordinary Resolution 9 Authority to allot and issue shares in the capital of the Company	1,160,906,706	967,522,999	83.34	193,383,707	16.66
Ordinary Resolution 10 Authority to grant options and issue shares under the Sheng Siong ESOS	296,499,606	48,097,749	16.22	248,401,857	83.78
Ordinary Resolution 11 Authority to allot and issue shares under the Sheng Siong Share Award Scheme	1,159,906,706	948,890,738	81.81	211,015,968	18.19

(B) Statement pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr. Jong Voon Hoo was re-elected as a Director of the Company at the AGM and he remains as the Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers Mr. Jong Voon Hoo to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Goh Yeow Tin was re-elected as a Director of the Company at the AGM and he remains as the Lead Independent Director of the Company and the Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee. The Board considers Mr. Goh Yeow Tin to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(C) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Eng as a Director

Mr. Lim Hock Eng an Executive Director of the Company, holding 137,400,000 ordinary shares in the Company (“Shares”), abstained from voting on Ordinary Resolution 3.

Ordinary Resolution 7: Approval of Directors’ fees amounting to S\$300,000 for the financial year ended 31 December 2019

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 7.

Ordinary Resolution 10: Authority to grant options and issue shares under the Sheng Siong ESOS

Shareholders who are employees of the Group, and who are eligible to participate in the Sheng Siong ESOS, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 864,407,100 Shares.

Ordinary Resolution 11: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 11. Such shareholders hold an aggregate of 1,000,000 Shares.

(D) Name of firm and/or person appointed as scrutineer

BDO Corporate Services Pte Ltd was appointed as the scrutineer at the AGM.

By Order of the Board

Lim Hock Chee
Chief Executive Officer
22 June 2020