



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

**LETTER TO SHAREHOLDERS ON ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL
GENERAL MEETING TO BE HELD ON 22 JUNE 2020**

Dear shareholders of Sheng Siong Group Ltd. (the “**Company**”) (“**Shareholders**”),

This letter is circulated together with and forms part of the Company’s Notice of Annual General Meeting (“**AGM**”) dated 29 May 2020 (“**Notice of AGM**”) in respect of the upcoming AGM of the Company scheduled to be held on Monday, 22 June 2020 at 2:00 p.m.

The AGM is an important event in the Company’s corporate calendar. In normal times, we would encourage our Shareholders to attend the AGM physically as it is an opportunity for the board of directors of the Company (“**Board**”) and management of the Company to meet and engage with the Shareholders directly. This year we are faced with an unprecedented situation due to the COVID-19 outbreak and we refer to and highlight the following:

- (i) the implementation by the Singapore Government from 7 April 2020 of an elevated set of safe distancing measures as “circuit breakers” to pre-empt the trend of increasing local transmission of COVID-19;
- (ii) the COVID-19 (Temporary Measures) Act 2020 (“**COVID-19 Act**”) which was passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (iii) the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (“**COVID-19 Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies; and
- (iv) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulations which was issued on 13 April 2020, providing a checklist (which provides further guidance on the COVID-19 Act and the COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place; and
- (v) the Company’s announcement dated 13 April 2020 on the deferral of its AGM and FY2019 dividend payment date.

In light of the above developments and the evolving COVID-19 situation, the Company wishes to inform Shareholders that the Company will be conducting the AGM by way of electronic means pursuant to First Schedule of the COVID-19 Order.

ATTENDING THE AGM ELECTRONICALLY

1. **Due to the current COVID-19 restriction orders in Singapore, Shareholders will NOT be able to attend the AGM in person.**
2. The Company will arrange for a “live” webcast of the AGM, which allows Shareholders to watch or listen to the proceedings of the AGM contemporaneously via mobile phone, tablet or computer (“**LIVE WEBCAST**”) (collectively, the “**electronic means**”).

In order to do so, Shareholders will need to register online at sg.conveneagm.com/shengsiong by 2.00 p.m. on 19 June 2020 (being not less than seventy-two (72) hours before the time appointed for holding the AGM) (the “**Registration Deadline**”), to create an account and to enable the Company to verify the Shareholders’ status.

3. Following authentication of his/her/its status as a shareholder of the Company, Authenticated Shareholders will receive an email on their authentication status and will be able to access the LIVE WEBCAST using the account created.
4. Shareholders MUST NOT forward the abovementioned email to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST.
5. Non-CPF/SRS holders whose shares are registered under Depository Agents (“DAs”) **must also** contact their respective DAs to indicate their interest in order for their respective DAs to make the necessary arrangements for them to participate in the LIVE WEBCAST of the AGM proceedings.
6. Shareholders who register by the Registration Deadline but do not receive an email response by 21 June 2020 may contact the Company at investor.relations@shengsiong.com.sg with the following details included: (1) Shareholder’s full name; (2) his/her/its identification/company registration number; and (3) the manner in which the shares are held (e.g. via CDP, CPF or SRS) for assistance.

QUESTIONS FROM SHAREHOLDERS

7. **Shareholders will not be able to ask questions during the AGM via electronic means, and therefore it is important for Shareholders to submit their questions in advance of the AGM.**
8. Shareholders may submit any questions they may have in advance in relation to any resolution set out in the Notice of AGM by 2.00 p.m. on 19 June 2020 (being not less than seventy-two (72) hours before the time appointed for holding the AGM) via email to the Company at investor.relations@shengsiong.com.sg and provide their particulars as follows:
 - (a) Full name (for individuals) / company name (for corporate) as per CDP/CPF/SRS Account records;
 - (b) NRIC or Passport Number (for individuals) / Company Registration Number (for corporates);
 - (c) Number of Shares held;
 - (d) Contact Number; and
 - (e) Email Address.
9. The Company will provide responses to substantial queries and relevant comments from Shareholders relating to the agenda of the AGM prior to, or at, the AGM via electronic means. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the AGM in respect of substantial and relevant matters. The responses from the Board and management of the Company shall thereafter be published on SGX’s website at <https://www.sgx.com/securities/company-announcements> and the Company’s corporate website at <http://www.shengsiong.com.sg/pages/investor-relations.html>, together with the minutes of the AGM, within one (1) month after the conclusion of the AGM.

PROXY VOTING

10. Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.
11. Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy by completing the Proxy Form for the AGM. Shareholders should specifically indicate how they wish to vote for or vote against (or abstain from voting on) the resolutions set out in the Notice of AGM.
12. The instrument appointing the Chairman of the AGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy ("**Proxy Form**") thereof, must:
 - (a) if submitted by post, be lodged at the office of the Company at 6 Mandai Link, Singapore 728652; or
 - (b) if submitted by email, be received by the Company at investor.relations@shengsiong.com.sg,
13. in either case, **by 2:00 p.m. on 19 June 2020 (being not less than seventy-two (72) hours before the time appointed for holding the AGM)** and in default the Proxy Form for the AGM shall not be treated as valid.
14. In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email as early as possible, to enable your vote(s) to be counted, and to follow all government guidance and requirements.
15. CPF or SRS investors who wish to appoint the Chairman of the AGM respectively to act as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes to the Company (a) by post at the registered office of the Company at 6 Mandai Link, Singapore 728652; or (b) by email to the Company at investor.relations@shengsiong.com.sg , at least seven (7) working days before the AGM (i.e. by 2.00 p.m. on 11 June 2020).
16. In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the Company's AGM arrangement as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by government agencies, in order to curb the spread of COVID-19. Shareholders should continually check for announcements by the Company for updates (if any) on the AGM via SGXNet and also on our corporate website at <http://www.shengsiong.com.sg/pages/investor-relations.html>.

DOCUMENTS FOR THE AGM

17. Documents relating to the business of the AGM, which comprise the Company's annual report for the financial year ended 31 December 2019 as well as the Notice of AGM and Proxy Form, have been published on SGX's website at <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at <http://www.shengsiong.com.sg/pages/investor-relations.html>.

Yours faithfully

For and on behalf of the Board of Directors of Sheng Siong Group Ltd.

Lim Hock Chee

Chief Executive Officer

29 May 2020