



PART 1- INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	GROUP			GROUP		
	3 months ended		+ / (-) %	9 months ended		+ / (-) %
	2018	2017		2018	2017	
SS\$'000	SS\$'000		SS\$'000	SS\$'000		
Revenue	227,874	210,916	8.0	669,139	629,554	6.3
Cost of sales	(167,600)	(156,448)	7.1	(490,944)	(467,259)	5.1
Gross profit	60,274	54,468	10.7	178,195	162,295	9.8
Other income	1,824	2,028	(10.1)	5,839	6,354	(8.1)
Distribution expenses	(1,579)	(1,460)	8.2	(4,498)	(4,229)	6.4
Administrative expenses	(39,013)	(33,452)	16.6	(114,469)	(101,242)	13.1
Other expenses	(713)	(542)	31.5	(1,795)	(1,856)	(3.3)
Results from operating activities	20,793	21,042	(1.2)	63,272	61,322	3.2
Finance income	232	100	132.0	594	157	278.3
Profit before tax	21,025	21,142	(0.6)	63,866	61,479	3.9
Tax expense	(3,340)	(1,515)	120.5	(10,791)	(8,628)	25.1
Profit for the period	17,685	19,627	(9.9)	53,075	52,851	0.4
Other comprehensive income						
Items that may be re-classified subsequently to profit or loss						
Foreign currency translation differences arising on consolidation of foreign entities	(248)	(107)	131.8	(178)	(137)	29.9
Total comprehensive income	17,437	19,520	10.7	52,897	52,714	0.3



SHENG SIONG GROUP LTD
Unaudited Third Quarter Financial Statement

	GROUP 3 months ended 30 Sep			GROUP 9 months ended 30 Sep		
	2018 S\$'000	2017 S\$'000	+ / (-) %	2018 S\$'000	2017 S\$'000	+ / (-) %
Profit for the period attributable to:						
Owners of the Company	17,842	19,701	(9.4)	53,272	52,971	0.6
Non controlling interest	(157)	(74)	112.2	(197)	(120)	64.2
	<u>17,685</u>	<u>19,627</u>	<u>(9.9)</u>	<u>53,075</u>	<u>52,851</u>	<u>0.4</u>
Total comprehensive income attributable to:						
Owners of the Company	17,693	19,637	(9.9)	53,165	52,889	0.5
Non-controlling interest	(256)	(117)	118.8	(268)	(175)	53.1
	<u>17,437</u>	<u>19,520</u>	<u>(10.7)</u>	<u>52,897</u>	<u>52,714</u>	<u>0.3</u>



I(a)(ii) Notes to the income statement

	Note	GROUP		GROUP	
		3 months ended		9 months ended	
		2018	2017	2018	2017
		S\$'000	S\$'000	S\$'000	S\$'000
Depreciation of property, plant and equipment	(1)	4,126	3,628	12,286	11,085
Exchange loss/(gain) net		11	77	(242)	(30)
(Gain)/Loss on disposal of property, plant and equipment		(1)	15	(1)	78
Other income:					
Rental income	(2)	769	649	2,022	2,047
Sale of scrap materials		400	491	1,082	1,335
Government grants	(3)	448	532	1,353	1,863
Miscellaneous income	(4)	207	356	1,382	1,109
		<u>1,824</u>	<u>2,028</u>	<u>5,839</u>	<u>6,354</u>

Notes

- (1) The increase in depreciation charges for the period was attributable mainly to additions to property, plant and equipment subsequent to 3Q2017.
- (2) Rental income was derived from leasing of excess space to external parties at some of the retail stores and was lower in 9M2018 mainly because of lower rental rates and lesser space.
- (3) Grants were from Government agencies relating mainly to the Wage Credit, Temporary Employment and Special Employment Schemes and were lower in 3Q2018 and 9M2018 because grants were higher for the Special Employment Credit received in 9M2017.
- (4) Miscellaneous income was higher in 9M2018 compared with 9M2017 mainly because of a suppliers' one-off advertising subsidy in 1Q2018.



b)(i) CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2018	31 Dec 2017	30 Sep 2018	31 Dec 2017
	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets				
Property, plant and equipment	261,811	254,691	-	-
Investment in subsidiaries	-	-	82,261	82,261
	261,811	254,691	82,261	82,261
Current assets				
Inventories	57,914	60,766	-	-
Trade and other receivables	14,407	14,657	154,769	185,733
Cash and cash equivalents	67,182	73,438	295	769
	139,503	148,861	155,064	186,502
Total assets	401,314	403,552	237,325	268,763
Equity				
Share capital	235,373	235,373	235,373	235,373
Merger reserve	(68,234)	(68,234)	-	-
Foreign currency translation reserve	(76)	31	-	-
Accumulated profits	105,652	103,500	1,616	33,075
Equity attributable to owners of the Company	272,715	270,670	236,989	268,448
Non-controlling interest	2,227	2,495	-	-
Total equity	274,942	273,165	236,989	268,448
Non-current liabilities				
Deferred tax liabilities	2,956	2,558	-	-
	2,956	2,558	-	-
Current liabilities				
Trade and other payables	111,667	111,322	336	315
Current tax payable	11,749	16,507	-	-
	123,416	127,829	336	315
Total liabilities	126,372	130,387	336	315
Total equity and liabilities	401,314	403,552	237,325	268,763

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

The Group had no borrowings as at 30 September 2018 and 31 December 2017 respectively.

1(c) A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.



CONSOLIDATED STATEMENT OF CASH FLOW

	Group		Group	
	3 months ended		9 months ended	
	30 Sep		30 Sep	
	2018	2017	2018	2017
	S\$'000	S\$'000	S\$'000	S\$'000
Operating activities				
Profit for the period	17,685	19,627	53,075	52,851
Adjustments for:				
Depreciation of property, plant and equipment	4,126	3,628	12,286	11,085
Loss/(gain) on disposal of property, plant and equipment	(1)	15	(1)	78
Unrealised exchange loss	41	133	47	186
Interest income	(232)	(100)	(594)	(157)
Tax expense	3,340	1,515	10,791	8,628
	<u>24,959</u>	<u>24,818</u>	<u>75,604</u>	<u>72,671</u>
Changes in inventories	186	(822)	2,852	9,887
Changes in trade and other receivables	(2,520)	(2,139)	250	148
Changes in trade and other payables	5,062	2,385	345	(14,930)
Cash generated from operations	<u>27,687</u>	<u>24,242</u>	<u>79,051</u>	<u>67,776</u>
Taxes paid	(7,154)	(1,732)	(15,151)	(7,524)
Cash flows from operating activities	<u>20,533</u>	<u>22,510</u>	<u>63,900</u>	<u>60,252</u>
Investing activities				
Proceed from disposal of property, plant and equipment	172	2	172	121
Purchase of property, plant and equipment	(4,373)	(4,190)	(19,577)	(8,133)
Interest received	232	100	594	157
Cash flows used in investing activities	<u>(3,969)</u>	<u>(4,088)</u>	<u>(18,811)</u>	<u>(7,855)</u>
Financing activities				
Dividend paid	(24,808)	(23,305)	(51,120)	(51,120)
Cash flows used in financing activities	<u>(24,808)</u>	<u>(23,305)</u>	<u>(51,120)</u>	<u>(51,120)</u>
Net (decrease)/increase in cash and cash equivalents	(8,244)	(4,883)	(6,031)	1,277
Cash and cash equivalents at beginning of the period	75,715	69,587	73,438	63,510
Effect of exchange rate changes on balances held in foreign currencies	(289)	(240)	(225)	(323)
Cash and cash equivalents at end of the period	<u>67,182</u>	<u>64,464</u>	<u>67,182</u>	<u>64,464</u>



SHENG SIONG GROUP LTD
Unaudited Third Quarter Financial Statement

I(d)(i) A statement (for the issuer and group) showing (i) all change in equity or (ii) change in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

Group	Attributable to owners of the Company					Non-Controlling interest	Total equity
	Share capital	Merger reserve	Accumulated profit	Foreign currency translation reserve	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
As at 1 January 2017	235,373	(68,234)	84,830	91	252,060	2,792	254,852
Total comprehensive income for the period							
Profit for the period	-	-	52,971	-	52,971	(120)	52,851
Other comprehensive income							
Foreign currency translation differences for foreign entity	-	-	-	(82)	(82)	(55)	(137)
Total comprehensive income for the period	-	-	52,971	(82)	52,889	(175)	52,714
Transactions with owners, recorded directly in equity: Contribution by and distribution to owners of the Company							
Dividend paid	-	-	(51,120)	-	(51,120)	-	(51,120)
Total transactions with owners	-	-	(51,120)	-	(51,120)	-	(51,120)
At 30 September 2017	235,373	(68,234)	86,681	9	253,829	2,617	256,446
At 1 January 2018	235,373	(68,234)	103,500	31	270,670	2,495	273,165
Total comprehensive income for the period							
Profit for the period	-	-	53,272	-	53,272	(197)	53,075
Other comprehensive income							
Foreign currency translation differences for foreign entity	-	-	-	(107)	(107)	(71)	(178)
Total comprehensive income for the period	-	-	53,272	(107)	53,165	(268)	52,897
Transactions with owners, recorded directly in equity: Contribution by and distribution to owners of the Company							
Dividend paid	-	-	(51,120)	-	(51,120)	-	(51,120)
Total transactions with owners	-	-	(51,120)	-	(51,120)	-	(51,120)
As at 30 September 2018	253,373	(68,234)	105,652	(76)	272,715	2,227	274,942



SHENG SIONG GROUP LTD
Unaudited Third Quarter Financial Statement

Company	Share capital S\$'000	Accumulated profits S\$'000	Total Equity S\$'000
As at 1 January 2017	235,373	28,643	264,016
Total comprehensive income for the period			
Profit for the period	-	29,605	29,605
Transactions with owners, recorded directly in equity:			
Distributions to owners			
Dividend paid	-	(51,120)	(51,120)
Total transactions with owners	-	(51,120)	(51,120)
As at 30 September 2017	235,373	7,128	242,501
As at 1 January 2018	235,373	33,075	268,448
Total comprehensive income for the period			
Profit for the period	-	19,661	19,661
Transactions with owners, recorded directly in equity:			
Distributions to owners			
Dividend paid	-	(51,120)	(51,120)
Total transactions with owners	-	(51,120)	(51,120)
As at 30 September 2018	235,373	1,616	236,989

I(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share option or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital arising from rights issue, bonus issue, share-buybacks, exercise of share option or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purposes since the end of the previous period reported on.

There were no outstanding convertibles which may be converted to shares. There were no treasury shares held.

I(d)(iii) To show the total number of issued shares as at the end of the current financial period and as at the end of the immediately preceding year.

Company	As at	
	30 September 2018 No of shares	31 December 2017 No of shares
Total number of issued shares	1,503,537,000	1,503,537,000

I(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.



Not applicable.

2. *Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.*

The figures have not been audited or reviewed.

3. *Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).*

Not applicable.

4. *Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.*

The Group has applied the same accounting policies and computation methods used in the preparation of the financial statements for the current reporting period as compared with the audited financial statements as at 31 December 2017, except for the adoption of the new and revised Financial Reporting Standards (FRS) which become effective for the financial year beginning on or after 1 January 2018. The adoption of these new and revised accounting standards did not give rise to any significant changes to the financial statements.

5. *If there any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.*

Please refer to paragraph 4.

6. *Earning per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.*

	GROUP		GROUP	
	3 months ended		9 months ended	
	30 Sep 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017
Earnings per ordinary share of the group for the financial period based on net profit attributable to shareholders: -based on number of shares /weighted average number of shares in issue (cents)	1.19	1.31	3.54	3.52
Number of shares ('000) as at end of period	1,503,537	1,503,537	1,503,537	1,503,537
Weighted average number of shares ('000) in issue during the period	1,503,537	1,503,537	1,503,537	1,503,537

Note:-

There were no potentially dilutive shares during the periods reported on.



7. *Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.*

	GROUP		COMPANY	
	30 Sep 2018	31 Dec 2017	30 Sep 2018	31 Dec 2017
	cents	cents	cents	cents
Net asset value per ordinary share based on issued share capital at the end of the period reported on	18.14	18.00	15.76	17.85

8. *A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.*

**INCOME STATEMENT
OVERVIEW**

Included in the prior reporting periods of 3Q2017 and 9M2017 was refund of prior years' taxes amounting to \$2.2m, and excluding this refund, the Group's net profit for 3Q2018 and 9M2018 increased by 1.5% and 4.8% respectively. Revenue, gross profit and gross margin improved in both 3Q2018 and 9M2018 but the increase in administrative expenses was higher than the growth in revenue in % term because of the ten new stores opened in 2017 and 2018.

REVENUE

	30 Sep 2018	31 Dec 2017*	30 Sep 2017*
Number of stores	51(Singapore)+1 (China)	44 (Singapore)+1 (China)	43(Singapore)
Retail area	458,200 sq ft**	404,000 sq ft**	431,000 sq ft**

*The stores at the Verge and Woodlands Block 6A totaling 86,500 sq ft were closed in June and November 2017 respectively as the sites were acquired for re-development.

**Retail area of Singapore's operation only.



The movements in the store count relating to Singapore's operation in the 9M2018 were as follows:-

Store #		Opened in	Retail area (sq ft)
44	As at 1 January 2018		404,000
45	Anchorvale Block 338	January 2018	5,100
46	Fernvale Block 473	January 2018	5,600
47	Canberra Block 105	February 2018	11,300
48	ITE Ang Mo Kio	March 2018	11,000
49	Bukit Batok Block 440	July 2018	5,900
50	Yishun Block 675	July 2018	5,300
51	Woodlands Block 785	September 2018	10,000
	Total as at 30 September 2018		458,200

The above seven stores which were opened in 2018 together with the three stores opened in the last five months of 2017 will be considered as new stores and will not be included in computing comparable same store sales.

The changes in revenue were attributable to:

	9M2018 vs 9M2017	3Q2018 vs 3Q2017
New stores	8.6%	10.6%
Comparable same store sales	3.1%	0.2%
The Verge and Woodlands	(6.4%)	(4.0%)
China	1.0%	1.2%
Total	6.3%	8.0%

Consumer's sentiment seems to have deteriorated in the last few months. Sales at supermarkets dipped in the last few months as reported in the retail sales numbers published by the Department of Statistics, Singapore. Competition was keener as more new stores were added into the market by the competitors. Despite keener competition, revenue grew by 8.0% and 6.3% in 3Q2018 and 9M2018 respectively compared with the prior reporting periods. New stores were again the major source of growth. Comparable same store sale was flattish in 3Q2018 and if the growth of 0.8% contributed by the Tampines Block 506 store, was excluded, comparable same store sales would have decreased by 0.6%. For the 9M2018, Tampines Block 506 store's contribution was 1.5%. The retail area of the Tampines Block 506 store was expanded by 15,000 square feet in 2Q2017.

The stores at The Verge and Woodlands Block 6A were permanently closed during FY2017 as the sites were acquired for re-development. The effect of the loss in revenue is separately disclosed for better comparability.

GROSS PROFIT

Gross profit increased by 10.7% in 3Q2018 and 9.8% in 9M2018 mainly because of the higher revenue and improved gross margin.

GROSS MARGIN

3Q2018	3Q2017	9M2018	9M2017
26.5%	26.1%*	26.6%	26.0%*

*After an adjustment re-classifying cost of sales to administrative expenses.



Gross margin improved in both 3Q2018 and 9M2018 compared with the respective prior periods mainly because of a higher sales mix of fresh versus non-fresh produce, higher suppliers' rebates and improvement in efficiency in the central distribution centre in 3Q2018. The gross margin for fresh produce remained stable and is higher than non-fresh. The fresh to non-fresh mix remained unchanged in both 3Q2018 and 9M2018.

OTHER INCOME

Please refer to the explanatory notes on page 3.

ADMINISTRATIVE EXPENSES

Administrative expenses as a % of sales in 3Q2018 and 9M2018 was 17.1% which was much higher than the 16.1% and 16.3% in the respective corresponding periods mainly because of the opening of three new stores in 2017 and seven in 2018. Revenue at the new stores will require some time to grow to its normal level, but certain expenses like rent and basic staff crewing are fixed at the onset.

The changes in administrative expenses were mainly in the following categories:-

	3Q2018 vs 3Q2017	9M2018 vs 9M2017
	\$'m	\$'m
Staff costs	2.2	5.3
Rental of stores	1.3	2.6
Depreciation	0.6	1.8**
Repair and maintenance	0.5	0.8
Utilities	0.2	0.4
Others	0.2	0.8
Total increase	5.0*	11.7*

*After an adjustment re-classifying from cost of sales to administrative expenses.

** Exclude depreciation of property, plant and equipment at the Central warehouse.

Staff costs was higher by \$5.3m in the 9M2018 mainly because of higher headcounts required to operate the new stores as well as higher provision for bonuses as a result of the better before tax financial performance. The increase in staff costs in 3Q2018 was due more to headcount as financial performance was flattish in 3Q2018. The increase in rental of stores was attributable mainly to the new stores as increase in rent arising from lease renewals was insignificant. Depreciation increased by \$1.8m in 9M2018 mainly because of capital expenditures incurred subsequent to 3Q2017.

Distribution and Other expenses

The changes in distribution and other expenses in 3Q2018 and 9M2018 compared with the corresponding previous periods were not significant.

Finance Income

Interest earned on fixed deposits in 3Q2018 and 9M2018 was higher mainly because of the higher amount of cash placed and the increase in interest rates.



China

The subsidiary in China recorded a loss of \$0.4m for 3Q2018 and \$0.5m for 9M2018, but was EBITDA positive. Revenue grew steadily since the commencement of operation in November 2017. Gross margin was lower in China, but its impact on the Group is insignificant.

Tax

The effective tax rates in 3Q2018 and 9M2018 approximate the statutory rate of 17%. The Group received a refund relating to prior years' taxes amounting to \$2.2m in 3Q2017. Excluding this refund, the effective tax rates for 3Q2017 and 9M2017 approximate the statutory rate.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

The purchase of property, plant and equipment amounting to \$19.6m which was offset by depreciation charges of \$12.3m and disposal of \$0.2m were the main reasons for the increase in property, plant and equipment of \$7.1m. Purchases of property, plant and equipment consisted mainly of fitting out of the new stores and replacement capital expenditures for the supermarket operations of \$10.8m, maintenance capital expenditures at the central distribution centre of \$0.7m, construction of the warehouse extension of \$6.9m and purchases by the subsidiary in China of \$1.2m.

Inventory was lower by \$2.9m compared with 31 December 2017 as inventory carried at the end of 31 December 2017 for Chinese New Year in 2018 were sold. However, inventory was \$5.9m higher compared with 30 September 2017 mainly because of the increase in store count. Sales were conducted principally in cash. There were no significant changes in trade and other receivables as at 30 September 2018 compared with 31 December 2017.

Trade and other payables as at 30 September 2018 increased by \$0.3m compared with 31 December 2017, mainly due to an increase in trade payables of \$7.6m arising from purchases of inventory for the new stores, which was offset by a reduction in other payables and accruals of \$7.3m, as accrued bonuses were partially paid.

CASH FLOW

Sales are made principally on a cash basis. There were no major changes to the payment cycle.

The changes to operating cash flows before working capital changes for 3Q2018 and 9M2018 were driven mainly by the changes in the level of business activities. Consistent with prior periods, cash flows relating to working capital changes were driven by purchases of inventory for the new stores and the reduction in payables as accrued bonuses were partially paid.

Payment for property, plant and equipments of \$19.6m were mainly for fitting out the new stores in Singapore, extension of the central warehouse, maintenance capital expenditures and for the new store in Kunming, China. Because of the higher level of cash used to fund investing activities, free cash flow generated was \$45.1m for 9M2018 compared with \$52.4m in 9M2017, and after paying dividends amounting to \$51.1m, cash and cash equivalent was reduced to \$67.1m as at 30 September 2018 compared with \$73.4m at the beginning of the year.

9. *Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.*



Not applicable.

10. *A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.*

Competition in the supermarket industry is expected to remain keen, particularly with the increase in the number of new HDB shops and large online retailers.

Weather conditions or other disruptions in the supply chain may affect supplies and may drive up the Group's input costs which will impact gross margin if the increase cannot be passed on to the customers. Input prices may also be affected by the adverse developments in the current threat to free trade.

The Group opened two new stores at Block 573 Woodlands and Junction 10, 1 Woodlands Road in October 2018. Another new store at Block 451 Bukit Batok, which was secured in a HDB online bidding recently, should be operational in November 2018, bringing the total store count to 54, excluding the store in China. The Group will nurture the growth of these stores despite the different and challenging market dynamics.

The Group is still looking for suitable retail space particularly in areas where the Group does not have a presence. However, competition for retail space, particularly for new HDB shops is expected to remain keen but the Group will be careful and rational in bidding.

11. *Dividend*

(a) Current Financial Period Reported On

Nil

(b) Corresponding Period of the immediately Preceding Financial Year

Nil

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable

(d) The date the dividend is payable.

Not applicable

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.



12. *If no dividend has been declared (recommended), a statement to that effect.*

The Group has not declared a dividend for the current period.

13. *If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.*

The Group did not obtain a mandate under Rule 920(1)(a)(ii). The interested party transactions during the period were:-

INTERESTED PERSON TRANSACTIONS
From 1 January 2018 to 30 September 2018

Name of Interested Person(s)	Description of Interested Person Transactions	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) (\$'000)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) (\$'000)
F M Food Court Pte Ltd/ Lim Hock Eng Lim Hock Chee Lim Hock Leng	Sale of goods by Sheng Siong Group Ltd to F M Food Court Pte Ltd ⁽¹⁾	125	-
	Lease of operation space by F M Food Court Pte Ltd ⁽¹⁾ from Sheng Siong Group Ltd	434	-
E Land Properties Pte Ltd/ Lim Hock Eng Lim Hock Chee Lim Hock Leng	Rent and utilities paid by Sheng Siong Group Ltd. to E Land Properties Pte Ltd ⁽¹⁾ for lease and license of operations space	1,667	-
Lim Hock Eng	Sale of a Company's vehicle to Mr. Lim Hock Eng by Sheng Siong Group Ltd	176	

Notes:

(1) These entities are associates of Messrs Lim Hock Eng, Lim Hock Chee and Lim Hock Leng, the executive directors and controlling shareholders of Sheng Siong Group Ltd.

NEGATIVE ASSURANCE CONFIRMATION ON INTERIM FINANCIAL RESULTS PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

The Board of Directors has confirmed that, to the best of their knowledge, nothing has come to their attention which may render these interim financial results to be false or misleading in any material aspect.



CONFIRMATION OF DIRECTORS AND EXECUTIVE OFFICERS' UNDERTAKINGS PURSUANT TO LISTING RULE 720(1)

The Company has procured undertakings from all its directors and executive officers in compliance with Listing Rule 720(1).

BY ORDER OF THE BOARD

LIM HOCK CHEE
CEO
30 October 2018